

IIM Kashipur- Foundation for Innovation & Entrepreneurship Development (FIED)

Ref No.: DSIIDC/CPF/Audit/2019-20/479

Dated: 07/08/2020

CORRIGENDUM-1

For

NIQ for tender no.1 Ref No.: FIED/Audit/2019-20 dated: 24/08/2020

In continuation to our Ref No.1: FIED/Audit/2019-20 dated: 11/08/2020 for appointment of statutory auditor of IIM Kashipur FIED for the financial year 2019-20 the following information is added:

- 1- FIED is a section-8 company which is working under Ministry's Grants and other training programs organized by FIED.
- 2- No TA/DA allowed during the statutory audit.
- 3- Kindly submit your quotation in a sealed envelope including the quoted rate, filling the format for the Expression of Interest (EOI) and tender fess according to the prescribed mode mentioned in the tender.
- 4- Firm should quote its price on the consolidated basis
- 5- Minimum audit Fee for statutory audit of the company including all scope of work stipulated below in terms of notification dated 7th April 2016 of the Institute of Chartered Accountants Of India {Guideline No. 1-CA (7)/03/2016} shall be as per the below mention rules for Financial Year 2019-20.

Note: Beside financial bid number of statutory audit completion certificates and other aspects as par the decision of the tender committee with be considered for selection of the statutory auditor.

Minimum Audit Fees: -

PARTICULARS	Revised minimum Recommended scale of Fees		
	Class 'A' Cities (`)	Class 'B' Cities (`)	Class 'C' Cities (`)
(i) Principal	18,000/- & Above per day	12,000/- & Above per day	8,000/- & Above per day
(ii) Qualified Assistants	10,000/- & Above per day	7,000/- & Above per day	5,000/- & Above per day
(iii) Semi Qualified Assistants	5,000/- & Above per day	4,000/- & Above per day	3,000/- & Above per day
(iv) Other Assistants	3,000/- & Above per day	2,000/- & Above per day	1,000/- & Above per day

Note:- Kashipur (District Udham Singh Nagar Uttarakhand) comes under Class 'C' City.