



पत्र सं०: प्र०नि०ले०प० (कें)/एस०ए०आर०-०१/२०२२-२३/

दिनांक: 15.09.2022

सेवा में,

सचिव, भारत सरकार,  
मानव संसाधन विकास मंत्रालय,  
उच्च शिक्षा विभाग,  
शास्त्री भवन, नई दिल्ली-110001

विषय: भारतीय प्रबन्ध संस्थान, काशीपुर, उत्तराखण्ड के वर्ष 2021-22 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन।

महोदय,

इस पत्र के माध्यम से भारतीय प्रबन्ध संस्थान, काशीपुर, उत्तराखण्ड के वर्ष 2021-22 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) अग्रसारित किया जा रहा है।

2. कृपया सुनिश्चित करें कि पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखे संसद के दोनों सदनों के सम्मुख प्रस्तुत हुए।

3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के समक्ष अन्तिम रूप-से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ-साथ इस कार्यालय को भी सूचित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

भवदीय,

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)

पत्र सं०: प्र०नि०ले०प० (कें)/एस०ए०आर०-०१/२०२२-२३/१०६

दिनांक: 15.09.2022

निदेशक, भारतीय प्रबन्ध संस्थान, काशीपुर, उत्तराखण्ड-244713 को उसके वर्ष 2021-22 के लेखों पर आधारित पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अंकित होना चाहिए :

"प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।"

हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

Mr. Rajan Pandey (MTS)  
26/9/2022  
26/9/2022

उप निदेशक (केन्द्रीय व्यय)

**Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Indian Institute of Management, Kashipur for the year ended 31 March 2022**

We have audited the attached Balance Sheet of Indian Institute of Management, Kashipur (Institute) as at 31 March 2022 and Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Services) Act, 1971 read with Section 23 (3) of the Indian Institutes of Management Act, 2017. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format of Financial Statements for Central Higher Educational Institutions prescribed by Department of Higher Education, Ministry of Human Resource Development, Government of India; and

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Kashipur as required under Section 23 (1) of the Indian Institutes of Management Act, 2017 in so far as it appears from our examination of such books.

(iv) We further report that:

**(A) Income & Expenditure Account**

**Repair and Maintenance (Schedule 19)**

**₹ 1.01 crore**

The above included ₹ 2.97 lakh being amount of exhaust fan and heater purchased which is expenditure of Capital nature and should have been depicted in tangible assets under Schedule-4. This has resulted in overstatement of Schedule-19 (Repair & Maintenance) by ₹ 2.97 and therefore understatement of Fixed Assets (Schedule-4) as well as Capital/Corpus Fund (Schedule-1) by the same amount.

**(B) Notes to Accounts (Schedule 24)**

The Institute has not disclosed ₹ 4.26 lakh being amount of fixed assets purchased out of Sponsored Projects Funds (Fixed assets worth ₹ 3.13 lakh in DIC, IIT Roorkee Project *plus* Fixed assets worth ₹ 1.13 lakh in ICSSR IMPRESS 3615 Project) in the Notes to Accounts.

**(C) General**

Following heads/information, as required in the MHRD format, have not been incorporated in the Annual Account by the Institute:

- Schedules 3(A) Sponsored project, Schedule-4(A) Plan, Schedule-4(B) Non-plan, Schedule-4(C)(i) Patents and Copyrights, Schedule-4(D) Others and Schedule-5(A) Investments from Earmarked/Endowment Funds (Fund Wise).
- The Institute has not adhered to the format of MHRD while preparing Schedule-4, Schedule-5 and Schedule-19.

**(D) Grant in Aid**

The institute has not received any Grant-in-Aid during the year 2021-22.

(E) **Management Letter:** Deficiencies which have not been included in the Audit Report have been brought to the notice of Indian Institute of Management, Kashipur through a management letter issued separately for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

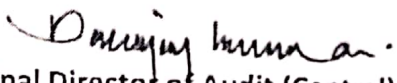
(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Kashipur as at 31 March 2022; and

(b) In so far as it relates to Income & Expenditure Account of the 'surplus' for the year ended on that date.

For and on behalf of the C&AG of India

Date:

Place: Lucknow

  
Principal Director of Audit (Central)

## Annexure

### 1. Adequacy of Internal Audit System

The Internal Audit of the Institute has been conducted for the year 2021-22 by a Chartered Accountant firm.

### 2. Adequacy of Internal Control System

The Internal Control System in the Institute reflected the following deficiencies:

(a) There are 13 teaching and 15 non-teaching post lying vacant against 52 teaching and 50 non-teaching posts, respectively.

(b) The Institute has a deficit of ₹ 17.92 lakh for four years due to excess expenditure incurred against available budget of a World Bank Project.

### 3. System of Physical Verification of fixed assets

Physical verification of fixed assets (except library) has been conducted for the year 2021-22.

### 4. System of Physical Verification of Inventory

Physical verification of Inventory has been conducted up-to the year 2021-22.

### 5. Regularity in Payment of statutory dues

The Institute is regular in payment of statutory dues.



Dy. Director (CE)